

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman

Robert W. Williams III

Board Vice Chairman

Robert W. Williams

Board Secretary

Jonathan A. Martinez

Board Attorney

Stephen H. Cypen



Board Members

Javier Collazo

Osvaldo Estrada

Manuel Ferrera

Julia A. Hidalgo

SUMMARY OF REGULARLY SCHEDULED MEETING OF THE BOARD OF TRUSTEES MAY 17, 2016 1:35 P.M. CITY OF HIALEAH COUNCIL CHAMBERS

Robert W. Williams III, Chairman

Robert W. Williams, Vice Chairman

Jonathan A. Martinez, Secretary

Javier Collazo

Manuel R. Ferrera

Julia Hidalgo

Osvaldo Estrada

Stephen H. Cypen, Board Attorney

Grisell Aedo, Clerk of the Board

Priscilla Lopez-Perez, Assistant Clerk of the Board

Present

Present

Present

Present

Absent

Present

Present

Present

Present

Present

Moment of Silence – Led by Mr. R. Williams III

Withdrawals, Deferrals or Additions

Item 1

Reports to the Board:

A) Diamond Hill

B) Fisher Investments

C) Franklin Templeton

D) RhumbLine

E) GAMCO

F) Templeton Investments Council

G) CapTrust

H) Cash flow report for the month ending March 31, 2016 & April 30, 2016

Item 2

Discussion and possible approval of Actuarial Valuation Report as of October 1, 2015.

MOTION by Mr. R. Williams, seconded by Mr. Martinez, as follows:

"To remove from table."

MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Collazo and Estrada voting "Yes" Ferrera absent

MOTION by Mr. Martinez, seconded by Mr. R. Williams, as follows:

"To approve Actuarial Valuation as of 10/1/15."

MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Collazo and Estrada voting "Yes" Ferrera absent

Item 3

Discussion by State Street representative regarding new regulations to the Navigator Securities Lending Trust.

MOTION by Mr. Collazo, seconded by Mr. Martinez, as follows:

"To Table."

MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Collazo and Estrada voting "Yes" Ferrera absent

Item 4

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Manuel A. Lopez (Fleet Maintenance)
- B) Joaquin Martinez-Arrazola (Water & Sewers)
- C) Ruben Martinez (Fire)*
- D) Mirta Muniz (Library)
- E) Marco A. Rojas (Fleet Maintenance)

MOTION by Mr. Martinez, seconded by Ms. Estrada, as follows:

"To approve Normal Retirement of Item 4A, Manuel A. Lopez (Fleet Maintenance), 4B, Joaquin Martinez-Arrazola (Water & Sewers), 4C, Ruben Martinez (Fire)*, 4D, Mirta Muniz (Library), 2E, Marco A. Rojas (Fleet Maintenance)."

MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Collazo and Estrada voting "Yes" Ferrera absent

*** DROP Participant**

Item 5

Application for Vested Retirement, pursuant to Section 70-239, case of:

A) Luis E. Rodriguez (Parks & Recreation)

MOTION by Mr. Martinez, seconded by Mr. Estrada, as follows:

"To approve Item 5A, Vested Retirement of Luis E. Rodriguez (Parks & Recreation)."

MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Collazo and Estrada voting "Yes" Ferrera absent

Item 6

Application for Deferred Retirement, pursuant to Section 70-239, case of:

A) Carlos Quiroga (Fire)

MOTION by Mr. Martinez, seconded by Mr. Collazo, as follows:

"To approve Item 6A, Deferred Retirement of Carlos Quiroga (Fire)."

MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Collazo and Estrada voting "Yes" Ferrera absent

Retirement Board Summary Agenda
May 17, 2016

Item 7

Discussion and possible approval of Board Members or staff wishing to attend FPPTA 32nd Annual Conference from June 26 – 29, 2016.

MOTION by Mr. R. Williams, seconded by Mr. Martinez, as follows:

"To approve Board Members or Staff wishing to attend FPPTA 32nd Annual Conference from June 26 – 29, 2016."

MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Collazo and Estrada voting "Yes" Ferrera absent

Item 8

Approval of the following Retirement Board Minutes:

- A) April 19, 2016
- B) May 5, 2016

MOTION by Mr. Collazo, seconded by Mr. Martinez, as follows:

"To approve Retirement Board minutes of April 19, 2016 & May 5, 2016."

MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Collazo and Estrada voting "Yes" Ferrera absent

Item 9

Schedule the next regular Retirement Board meeting for Tuesday June 21, 2016 at 1:30 P.M., Council Chambers, 3rd Floor.

Next Retirement Board meeting scheduled for Tuesday, June 21, 2016 at 1:30 P.M., Council Chambers, 3rd Floor.

New Business:

Retirement Board Summary Agenda
May 17, 2016

There being no further business, the meeting adjourned at 3:51 P.M.

Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.